

Hendersonville Community Coop Board of Directors Meeting

715 S. Grove Street, Hendersonville, NC

May 24, 2011 6:05pm

Board Members Present: Ron Angermuller, Beth Beasley, Thomas Beckett, Steve Breckheimer, Susan O'Brien, Laura Miklowitz, Carolyn Widener, Tony Womack

Board Absent: None

Staff Present: Damian Tody, Liz Malloy (owner/volunteer)

Moment of Silence

Announcements

- Ron will be the timekeeper and Beth will provide a meeting recap.
- June 6th deadline for *Organic Press*.

Approval of the Agenda

- By **consensus**, the Board approved the agenda as amended with the addition of Retreat Followup and Executive Session agenda items.

Consent Agenda

- By **consensus**, the Board approved the April minutes and the Operations and Financial reports.
- Damian is continuing to meet with area bank representatives.

Owner Comments – no owners present

Board Education

- April Expansion Update Meeting: Eight owners attended the first monthly expansion update meeting. Possible topics for future meetings are a slideshow of cooperatives around the country and a general discussion of financing options. (When the final financing package is completed it will be sent to owners and followed by a meeting, possible scheduled for both afternoon and evening attendance to reach the largest number of people. The next Expansion Update meeting will be June 16 from 4:30 – 5:30pm. Board representatives will be: Steve (leader), Beth and Susan.
- Leases 101: Damian discussed leasing objectives with the board. We will rely on a lawyer to keep the co-op's interests upfront during any lease negotiations and to make sure the co-op meets any municipal requirements.
- The next board education topic will be a discussion of several articles from the May/June 2011 issue of *Cooperative Grocer*.
- May 5, 2012, is scheduled as the 2012 Board Retreat. Michael Healy is available on this date. Tony will email Michael's notes from the 2011 retreat to the board.

HCC Board Minutes/May 2011

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GM Report - Damian and several staff assisted with a recent “store set” at the Burlington, NC, co-op. A brief slideshow of the store set and store interiors was presented to the board.

Policy Governance Review

- GL 11. Expansion: **in compliance on 4 of 4.**
- GL 5. Financial Conditions & Activities: **in compliance on 10 of 10.**
- BP 4: Annual Planning: **in compliance with a rating of 3.** Revisions are needed to change wording from specific staff positions to exclusively the GM. Also, the Board-Owner linkage plan will be “planned” during the 1st Quarter rather than “formulated”.

Governance

- Policy Committee – Revised versions of BP 1 were distributed to the Board.
- Financing Committee – Goal set for a July launch of the Expansion Financing Campaign. A survey monkey is currently in development and will be sent via E-blast to the owners. The objective of the survey is to educate owners on capital strategies and to gauge response. The next meeting of the committee will be June 2nd and will include consultant Tami Bowers.
- Nominations: The Board reviewed the Annual Board Recruitment Plan. Steve shared highlights of a discussion with Michael Healy on identifying potential board members. Ron and Carolyn’s positions, plus the vacant position are all up for election. Plus, possibly the alternate board position. Laura, Beth and Thomas will serve on the Nominations/Elections Committee. Steve will help with identifying potential candidates.
- Deceased Owner Equity Policy – the Policy Committee will bring a draft policy to the Board for review. It was noted that a new Policy might require a Bylaws change.

Executive Session – not convened

All items on the Board Meeting Monitoring Form were rated “satisfactory”.

Meeting adjourned at 8:47pm.

The next monthly board meeting will be June 28, 2011

Respectfully submitted by Liz Malloy, June 18, 2011

Board approved with edit, June 28, 2011