

Hendersonville Community Coop Board of Directors Meeting

715 S. Grove Street, Hendersonville, NC

June 28, 2011 6:05pm

Board Members Present: Ron Angermuller, Beth Beasley, Thomas Beckett, Steve Breckheimer, Susan O'Brien, Laura Miklowitz, Carolyn Widener, Tony Womack

Staff Present: Damian Tody, Liz Malloy (owner/volunteer)

Guests: Matthew Mullinex, Jeff Soto

Moment of Silence

Announcements

- Ron Angermuller will be the timekeeper and Beth Beasley will provide a meeting recap.

Approval of the Agenda

- By **consensus**, the Board approved the agenda as amended with the addition of Executive Session, Ownership Appalachia and Board Budget agenda items.

Executive Session – the Board consulted on real estate matters with attorney Matthew Mullinex and real estate broker Jeff Soto.

Consent Agenda

- Damian Tody is continuing to meet with area bank representatives. The expansion build-out estimates are being updated.

Action item: Damian will forward Bill Gessner's comments on the lease.

- By **consensus**, the Board approved the May minutes with edits and the Operations and Financial reports.

Ownership Appalachia – Following comments by Thomas Beckett, the Board was in **consensus** to offer a letter of support for Ownership Appalachia's grant application to Rural Cooperative Development.

Owner Comments – no owners present

Board Education – postponed until next month

GM Report

Policy Governance Review

- GL 1. Global Executive Constraints: **in compliance on 1 of 1**.
- BP 3: Board Outcomes: **in compliance with a rating of 2**. Board may want to compare the current policy to the CBLD template in preparation for using the template each month.
- BP 9: Cost-of-Governance: **in compliance with a rating of 3**.

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Governance

- Policy Committee – Tony Womack proposed sending out a recent markup to the draft Owner Equity Policy, made by Michael Healy and the Executive Committee, per phone conversation. Also included may be related Bylaws language.
- Board Budget – Following Treasurer Steve Breckheimer’s Board budget proposal for FY 2012, the Board was in **consensus** on accepting the amended, proposed budget of \$16,200.
- Nominations: Election materials are being updated. Recruitment efforts will include targeting active owners: those who attend meetings and shop frequently. The next Organic Press article, due August 18th, will be about the Elections. After a discussion about possible Bylaw amendments relating to Owner Equity, the Board was in **consensus** to place Bylaw Revisions on next year’s work program.
- Expansion Finance Committee: Damian reported that a fund campaign structure is almost finalized. Tami Bowers will be training both staff and Board July 26 – 28th. A fundraising solicitation package to owners is being developed by Gretchen Cummings.

All items on the Board Meeting Monitoring Form were rated “satisfactory”.

Meeting adjourned at 8:45pm.

The next monthly board meeting will be July 26, 2011

Respectfully submitted by Liz Malloy, July 21, 2011

Edited version submitted by Liz Malloy, July 25, 2011

Board approved on July 26, 2011