

Hendersonville Community Co-op Board of Directors Meeting

60 South Charleston Lane, Hendersonville, NC

June 27, 2022, 5:52pm

Board Present: Tamara Bernazky-Alm, M.C. Gaylord, Andrea Larsen, Angela Prodrick, Rachel Stein, Launa Tierney, Marshall Williams **Board Absent:** Caitlyn Gendusa

Staff Present: GM Damian Tody **Others Present:** Liz Malloy, Board AA

Approval of Agenda – The Board was **in consensus** to approve the Meeting Agenda.

Consent Agenda – The Board was **in consensus** to approve the May 2022 Board Meeting Minutes with edits.

GM Report

- GM Damian Tody reviewed the financials, Operations Report and Patronage Rebate details.
- Trey Singleton has been hired as the new Kitchen Manager.
- Still having labor challenges: need to hire cooks and Deli positions, plus service positions at Sunflower Kitchen.
- NCG Risk Committee Joint Liability Fund will increase to 25%. Damian is discussing with NCG the possibility of slowing the step up until both offsite food service projects are up and running.
- Preferred Share Dividends – The Board was **in consensus** to determine, at the end of the current fiscal year, if dividends for fiscal 2021 will be declared and accumulate, or be paid.

Governance

- Patronage Rebates – via email, on June 15, the Board was **in consensus** to approve a FY 2021, 20% patronage rebate (\$115,000 total) for rebates of a dollar and up.
- Board Director Trey Singleton has resigned following his recent hire as HCC's Kitchen Manager. The Board was **in consensus** to leave the position vacant for the remainder of his term ending in 2022.
- Chili Cook-off – A tentative date of Saturday, October 8, 2022, was set and an Ad Hoc committee, comprised of Rachel Stein, Caitlyn Gendusa and Tamara Bernazky-Alm, will begin organizing the event. Marshall Williams will arrange for live music. Advertising should begin in August. The committee will report back at the August board meeting.
- 2022 HCC Board Recruitment – there are three, 3-year terms open for the November election. Soliciting interested candidates has begun. Angela Prodrick has indicated she will run for another term.
- 2022 Board Retreat & Dinner – the Board Dinner will be held on July 25 at 5:30pm at West First. A Board Retreat date has not been decided.
- 2022 Annual Business Meeting – A tentative date of Thursday, September 8 at 6pm has been set. Logistics will be discussed at the August board meeting.

Review of Decisions

- The Board was **in consensus** to determine, at the end of the current fiscal year, if dividends for fiscal 2021 will be declared and accumulate or be paid.
- The Board was **in consensus** to approve a FY 2021, 20% patronage rebate (\$115,000 total) for rebates \$1 and up.
- The Board was **in consensus** to leave Trey Singleton's board position vacant for the remainder of his term ending in 2022.
- Chili Cook-off tentative date set for Saturday, October 8, 2022.
- Board Dinner will be held July 25 at 5:30pm at West First.
- 2022 Annual Business Meeting tentative date set for Thursday, September 8 at 6pm. Logistics to be discussed at the August board meeting.

Executive Session – 6:40pm - 6:43pm to discuss an Emergency Preferred Share Request.

Regular meeting resumed at 6:43pm. The meeting adjourned at 6:43pm.

Respectfully submitted by E. Malloy, 08.02.22. Board approved with edits, 08.22.22.